# State of Colorado



**Bill Owens** 

Governor

Jeffrey M. Wells

Executive Director

**Paul Farley** 

Deputy Executive Director

Leslie M. Shenefelt

State Controller

DPA
Department of Personnel
& Administration

Division of Finance and Procurement State Controller's Office 633 17th Street, Suite 1500

> Denver, Colorado 80202 Phone (303) 866-6200 Fax (303) 866-4233

www.colorado.gov/dpa

January 18, 2006

The Honorable Bill Owens Governor State of Colorado 136 State Capitol Denver, Colorado 80203

Dear Governor Owens:

We have recently received the audit opinion on the state's Comprehensive Annual Financial Report for Fiscal Year 2004-05. This finalizes the review of the general fund revenue account balances, and therefore, attached for your review is the Final Accrual Basis Comparative Revenue Summary for the twelve-month period ended June 30, 2005. Year-to-date net revenues for June were \$6,474.7 million, which is \$78.4 million or 1.2% over the June 20, 2005, estimate and \$174.4 million or 2.8% over the original June 20, 2004, estimate.

If you have any questions concerning this information, please contact me.

Sincerely,

Leslie M. Shenefelt
State Controller

LMS/djm

Attachments
CC: Internet Website
L:\REPORT\RS\FY05\June.Ltr(djm)

#### STATE OF COLORADO

#### GENERAL FUND

## MONTHLY COMPARATIVE REVENUE SUMMARY - FINAL ACCRUAL BASIS FOR THE MONTH OF JUNE, 2005

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OTHER REVENUE :       4.6       1.1       3.5         ESTATE TAXES       4.6       1.1       3.5         INSURANCE TAXES.       2.1       (10.8)       12.9         INVESTMENT INCOME.       16.1       3.8       12.3         PARIMUTUEL RACING.       0.3       0.4       (0.1)         COURT RECEIPTS       4.6       2.1       2.5         GAMING       40.2       39.4       0.8		ACCRUAL BASIS			
EXCISE TAXES   S165.5   S158.1   S7.4				OVER	
ACTUAL   JUN. 05   ESTIMATE			CURRENT	(UNDER)	
ACTUAL   JUN. 05   ESTIMATE				,	
SALES   S165.5   S158.1   S7.4     USE   10.2   14.4   (4.2     CIGARETTE   3.8   4.6   (0.8     TOBACCO   2.8   0.5   2.3     LIQUOR   3.6   2.8   0.5   2.3     LIQUOR   3.6   2.8   0.8     TOTAL EXCISE TAXES.   185.9   180.3   5.6     INCOME TAXES : INDIVIDUAL :		ACTUAL			
SALES         \$165.5         \$158.1         \$7.4           USE         10.2         14.4         (4.2           CIGARETTE         3.8         4.6         (0.8           TOBACCO         2.8         0.5         2.3           LIQUOR         3.6         2.8         0.8           TOTAL EXCISE TAXES.         185.9         180.3         5.6           INCOME TAXES:         INDIVIDUAL:         185.9         180.3         5.6           INCOME TAXES:         INDIVIDUAL:         246.4         239.6         6.8         ESTIMATED         110.5         112.3         (1.8         185.9         180.3         76.2         1.8         ESTIMATED         110.5         112.3         (1.8         185.9         180.9         4.8         182.2         76.2         1.8         1.1         1.0         112.3         (1.8         1.8         1.0         1.8         1.1         1.2         1.6         1.0 <td< th=""><th><u> </u></th><th>HETERIE</th><th>3011.03</th><th>ESTIMITE</th></td<>	<u> </u>	HETERIE	3011.03	ESTIMITE	
SALES         \$165.5         \$158.1         \$7.4           USE         10.2         14.4         (4.2           CIGARETTE         3.8         4.6         (0.8           TOBACCO         2.8         0.5         2.3           LIQUOR         3.6         2.8         0.8           TOTAL EXCISE TAXES.         185.9         180.3         5.6           INCOME TAXES:         INDIVIDUAL:         185.9         180.3         5.6           INCOME TAXES:         INDIVIDUAL:         246.4         239.6         6.8         ESTIMATED         110.5         112.3         (1.8         185.9         180.3         76.2         1.8         ESTIMATED         110.5         112.3         (1.8         185.9         180.9         4.8         182.2         76.2         1.8         1.1         1.0         112.3         (1.8         1.8         1.0         1.8         1.1         1.2         1.6         1.0 <td< th=""><td>EXCISE TAXES ·</td><td></td><td></td><td></td></td<>	EXCISE TAXES ·				
USE         10.2         14.4         (4.2)           CIGARETTE         3.8         4.6         (0.8)           TOBACCO         2.8         0.5         2.3           LIQUOR         3.6         2.8         0.5           STAL EXCISE TAXES         185.9         180.3         5.6           INCOME TAXES:         INDIVIDUAL:         WITHHOLDING         246.4         239.6         6.8           ESTIMATED         110.5         112.3         (1.8)           WITH RETURN         89.4         13.2         76.2           LESS: REFUNDS         (76.7)         (65.9)         (10.8)           INDIVIDUAL (NET)         369.6         299.2         70.4           CORPORATE:         CORPORATE (NET)         71.7         65.1         6.6           TOTAL INCOME TAXES.         41.3         364.3         77.0           OTHER REVENUE:         2.1         (10.8)         12.9           ESTATE TAXES         4.6         1.1         3.5           INVESIMENT INCOME         16.1         3.8         12.3           PARIMUTULE RACING         0.3         0.4         0.1           GOUNG TRECEIPTS         4.6         2.1         2.5		\$165.5	\$158.1	\$7.4	
CIGARETTE         3.8         4.6         (0.8)           TOBACCO         2.8         0.5         2.3           LIQUOR         3.6         2.8         0.8           TOTAL EXCISE TAXES         185.9         180.3         5.6           INCOME TAXES:         INDIVIDUAL:         STATE INDIVIDUAL:         STATE INDIVIDUAL:         STATE INDIVIDUAL:         110.5         112.3         (1.8         (1.8         WITH RETURN         89.4         13.2         76.2         (1.8         WITH RETURN         89.4         13.2         76.2         1.8         1.0         (1.8         WITH RETURN         10.5         112.3         (1.8         WITH RETURN         89.4         13.2         76.2         1.2         16.2         16.2         16.2         16.2         16.2         16.2         16.2         16.2         16.2         16.2         16.2         16.2         16.2         16.2         16.2         16.4         18.3         17.0         16.6         16.1         13.8         12.3         17.0         16.6         16.1         13.8         12.3         17.0         11.2         11.0         18.3         12.1         16.1         13.8         12.3         18.1         13.5         17.0 <t< th=""><td></td><td></td><td></td><td></td></t<>					
TOBACCO         2.8         0.5         2.8         0.8           TOTAL EXCISE TAXES.         185.9         180.3         5.6           INCOME TAXES:         INDIVIDUAL:         WITHHOLDING         246.4         239.6         6.8           ESTIMATED         110.5         112.3         (1.8           WITH RETURN         89.4         13.2         76.2           LESS: REFUNDS         (76.7)         (65.9)         10.8           INDIVIDUAL (NET)         369.6         299.2         70.4           CORPORATE (NET)         71.7         65.1         6.6           TOTAL INCOME TAXES         441.3         364.3         77.0           OTHER REVENUE:         ESTATE TAXES         4.6         1.1         3.5           INVESTMENT INCOME         16.1         3.8         12.3           INVESTMENT INCOME         16.1         3.8         12.3           PARIMUTUEL RACING         0.3         0.4         (0.1)           COURT RECEIPTS         4.6         2.1         2.5           GAMING         40.2         39.4         0.8           OTHER INCOME         3.9         9.5         (5.6           TOTA	**= ***********************************			` ′	
LIQUOR				. ,	
TOTAL EXCISE TAXES.         180.3         5.6           INCOME TAXES: INDIVIDUAL:         UNITHOLODING.         246.4         239.6         6.8           ESTIMATED         110.5         112.3         (1.8           WITH RETURN         89.4         13.2         76.2           LESS: REFUNDS.         (76.7)         (65.9)         (10.8           INDIVIDUAL (NET).         369.6         299.2         70.4           CORPORATE:         CORPORATE (NET).         71.7         65.1         6.6           TOTAL INCOME TAXES.         441.3         364.3         77.0           OTHER REVENUE:           ESTATE TAXES.         4.6         1.1         3.5           INSURANCE TAXES.         2.1         (10.8)         12.9           INVESTMENT TINCOME.         16.1         3.8         12.3           PARIMUTUEL RACING.         0.3         0.4         (0.1)           COURT RECEIPTS         4.6         2.1         (2.5)           GAMING.         40.2         39.4         0.8           OTHER INCOME         3.9         9.5         (5.6)           TOTAL OTHER REVENUES         5699.0         \$590.2<					
INCOME TAXES :   INDIVIDUAL :   WITHHOLDING	· ·				
INDIVIDUAL:   WITHHOLDING	TOTAL EXCISE TAXES.	185.9	180.3	5.6	
INDIVIDUAL:   WITHHOLDING	INCOME TAYES:				
WITHHOLDING         246.4         239.6         6.8           ESTIMATED         110.5         112.3         (1.8           WITH RETURN         89.4         13.2         76.2           LESS: REFUNDS         (76.7)         (65.9)         (10.8)           INDIVIDUAL (NET)         369.6         299.2         70.4           CORPORATE         T.         65.1         6.6           TOTAL INCOME TAXES.         441.3         364.3         77.0           OTHER REVENUE:           ESTATE TAXES         4.6         1.1         3.5           INSURANCE TAXES         2.1         (10.8)         12.9           INVESTMENT INCOME         16.1         3.8         12.3           PARIMUTUEL RACING         0.3         0.4         (0.1)           COURT RECEIPTS         4.6         2.1         2.5           GAMING         40.2         39.4         0.8           OTHER INCOME         3.9         9.5         (5.6)           TOTAL OTHER REVENUES         71.8         45.5         26.3           TOTAL GENERAL FUND REVENUES         8699.0         \$590.2         \$108.8           FOR INFORMATION PURPOSES ONLY					
ESTIMATED		246.4	220.6	6.0	
WITH RETURN       89.4       13.2       76.2         LESS: REFUNDS       (76.7)       (65.9)       (10.8)         INDIVIDUAL (NET)       369.6       299.2       70.4         CORPORATE:       CORPORATE (NET)       71.7       65.1       6.6         OTHER REVENUE:       ESTATE TAXES.       441.3       364.3       77.0         OTHER REVENUE:       ESTATE TAXES.       4.6       1.1       3.5         INSURANCE TAXES.       2.1       (10.8)       12.9         INVESTMENT INCOME.       16.1       3.8       12.3         PARIMUTUEL RACING.       0.3       0.4       (0.1)         COURT RECEIPTS       4.6       2.1       2.5         GAMING       40.2       39.4       0.8         OTHER INCOME       3.9       9.5       (5.6)         TOTAL OTHER REVENUES       71.8       45.5       26.3         TOTAL GENERAL FUND REVENUES       5699.0       \$590.2       \$108.8         FOR INFORMATION PURPOSES ONLY       \$699.0       \$590.2       \$108.8         FOR INFORMATION PURPOSES ONLY       \$699.0       \$590.2       \$108.8         FOR INFORMATION PURPOSES ONLY					
LESS: REFUNDS				( /	
INDIVIDUAL (NET)   369.6   299.2   70.4					
CORPORATE (NET)         71.7         65.1         6.6           TOTAL INCOME TAXES         441.3         364.3         77.0           OTHER REVENUE :         ESTATE TAXES         4.6         1.1         3.5           INSURANCE TAXES         2.1         (10.8)         12.9           INVESTMENT INCOME         16.1         3.8         12.3           PARIMUTUEL RACING         0.3         0.4         (0.1)           COURT RECEIPTS         4.6         2.1         2.5           GAMING         40.2         39.4         0.8           OTHER INCOME         3.9         9.5         (5.6)           TOTAL OTHER REVENUES         71.8         45.5         26.3           TOTAL GENERAL FUND REVENUES         \$699.0         \$590.2         \$108.8           FOR INFORMATION PURPOSES ONLY         \$699.0         \$590.2         \$108.8           FOR REPENSION         11.1         5.4         5.7           AGED PROPERTY TAX RE		. /	. /	. /	
CORPORATE (NET)         71.7         65.1         6.6           TOTAL INCOME TAXES.         441.3         364.3         77.0           OTHER REVENUE:         SESTATE TAXES         4.6         1.1         3.5           INSURANCE TAXES         2.1         (10.8)         12.9           INVESTMENT INCOME         16.1         3.8         12.3           PARIMUTUEL RACING         0.3         0.4         (0.1)           COURT RECEIPTS         4.6         2.1         2.5           GAMING         40.2         39.4         0.8           OTHER INCOME         3.9         9.5         (5.6)           TOTAL OTHER REVENUES         71.8         45.5         26.3           TOTAL GENERAL FUND REVENUES         \$699.0         \$590.2         \$108.8           FOR INFORMATION PURPOSES ONLY         SELECTED EXPENDITURES AND TRANSFERS:         0.7         1.0         (0.3)           CIGARETTE TAX DISTRIBUTIONS         0.7         1.0         (0.3)           OLD AGE PENSION         11.1         5.4         5.7           AGED PROPERTY TAX RELIEF AND HEATING CREDIT         1.9         0.3         1.6           FIREMEN AND POLICE PENSIONS         -         -         -		369.6	299.2	70.4	
TOTAL INCOME TAXES.         441.3         364.3         77.0           OTHER REVENUE :         ESTATE TAXES         4.6         1.1         3.5           INSURANCE TAXES         2.1         (10.8)         12.9           INVESTMENT INCOME         16.1         3.8         12.3           PARIMUTUEL RACING         0.3         0.4         (0.1)           COURT RECEIPTS         4.6         2.1         2.5           GAMING         40.2         39.4         0.8           OTHER INCOME         3.9         9.5         (5.6)           TOTAL OTHER REVENUES         71.8         45.5         26.3           TOTAL GENERAL FUND REVENUES         \$699.0         \$590.2         \$108.8           FOR INFORMATION PURPOSES ONLY         \$599.0         \$590.2         \$108.8           SELECTED EXPENDITURES AND TRANSFERS           CIGARETTE TAX DISTRIBUTIONS         0.7         1.0         (0.3)           OLD AGE PENSION         11.1         5.4         5.7           AGED PROPERTY TAX RELIEF AND HEATING CREDIT         1.9         0.3         1.6           FIREMEN AND POLICE PENSIONS         -         -         -         -           TRANSFER FROM VARIOUS CASH FUNDS					
OTHER REVENUE :  ESTATE TAXES	CORPORATE ( NET )	71.7	65.1	6.6	
ESTATE TAXES	TOTAL INCOME TAXES	441.3	364.3	77.0	
ESTATE TAXES	OTHER REVENUE				
INSURANCE TAXES.   2.1 (10.8)   12.9		1.6		2.7	
INVESTMENT INCOME					
PARIMUTUEL RACING.         0.3         0.4         (0.1)           COURT RECEIPTS         4.6         2.1         2.5           GAMING         40.2         39.4         0.8           OTHER INCOME         3.9         9.5         (5.6)           TOTAL OTHER REVENUES         71.8         45.5         26.3           TOTAL GENERAL FUND REVENUES         \$699.0         \$590.2         \$108.8           FOR INFORMATION PURPOSES ONLY           SELECTED EXPENDITURES AND TRANSFERS           CIGARETTE TAX DISTRIBUTIONS         0.7         1.0         (0.3)           OLD AGE PENSION         11.1         5.4         5.7           AGED PROPERTY TAX RELIEF AND HEATING CREDIT         1.9         0.3         1.6           FIREMEN AND POLICE PENSIONS         -         -         -         -           TRANSFER FROM VARIOUS CASH FUNDS         39.2         -         -         -           STATE EDUCATION FUND FROM: WITHHOLDING         24.6         -         -         -         -         -           CORPORATE TAX         1.2         -         -         -         -         -         -         -         -         -         -         -         - <td></td> <td></td> <td>, ,</td> <td></td>			, ,		
COURT RECEIPTS       4.6       2.1       2.5         GAMING       40.2       39.4       0.8         OTHER INCOME       3.9       9.5       (5.6)         TOTAL OTHER REVENUES       71.8       45.5       26.3         TOTAL GENERAL FUND REVENUES       \$699.0       \$590.2       \$108.8         FOR INFORMATION PURPOSES ONLY         SELECTED EXPENDITURES AND TRANSFERS         CIGARETTE TAX DISTRIBUTIONS       0.7       1.0       (0.3)         OLD AGE PENSION       11.1       5.4       5.7         AGED PROPERTY TAX RELIEF AND HEATING CREDIT       1.9       0.3       1.6         FIREMEN AND POLICE PENSIONS       -       -       -         TRANSFER FROM VARIOUS CASH FUNDS       39.2       STATE EDUCATION FUND FROM: WITHHOLDING       24.6         ESTIMATED TAX       5.5       CORPORATE TAX       1.2         SELECTED REVENUES IN OTHER FUNDS:					
GAMING       40.2       39.4       0.8         OTHER INCOME       3.9       9.5       (5.6)         TOTAL OTHER REVENUES       71.8       45.5       26.3         TOTAL GENERAL FUND REVENUES       \$699.0       \$590.2       \$108.8         FOR INFORMATION PURPOSES ONLY         SELECTED EXPENDITURES AND TRANSFERS         CIGARETTE TAX DISTRIBUTIONS       0.7       1.0       (0.3)         OLD AGE PENSION       11.1       5.4       5.7         AGED PROPERTY TAX RELIEF AND HEATING CREDIT       1.9       0.3       1.6         FIREMEN AND POLICE PENSIONS       -       -       -         TRANSFER FROM VARIOUS CASH FUNDS       39.2       STATE EDUCATION FUND FROM: WITHHOLDING       24.6       -         ESTIMATED TAX       5.5       5.5       -       -         CORPORATE TAX       1.2       -       -					
OTHER INCOME         3.9         9.5         (5.6)           TOTAL OTHER REVENUES         71.8         45.5         26.3           TOTAL GENERAL FUND REVENUES         \$699.0         \$590.2         \$108.8           FOR INFORMATION PURPOSES ONLY           SELECTED EXPENDITURES AND TRANSFERS           CIGARETTE TAX DISTRIBUTIONS         0.7         1.0         (0.3)           OLD AGE PENSION         11.1         5.4         5.7           AGED PROPERTY TAX RELIEF AND HEATING CREDIT         1.9         0.3         1.6           FIREMEN AND POLICE PENSIONS         -         -         -           TRANSFER FROM VARIOUS CASH FUNDS         39.2         39.2           STATE EDUCATION FUND FROM: WITHHOLDING         24.6         24.6           ESTIMATED TAX         5.5         5.5           CORPORATE TAX         1.2   SELECTED REVENUES IN OTHER FUNDS:					
TOTAL OTHER REVENUES         71.8         45.5         26.3           TOTAL GENERAL FUND REVENUES         \$699.0         \$590.2         \$108.8           FOR INFORMATION PURPOSES ONLY         \$699.0         \$590.2         \$108.8           SELECTED EXPENDITURES AND TRANSFERS         0.7         1.0         (0.3)           OLD AGE PENSION.         11.1         5.4         5.7           AGED PROPERTY TAX RELIEF AND HEATING CREDIT.         1.9         0.3         1.6           FIREMEN AND POLICE PENSIONS.         -         -         -           TRANSFER FROM VARIOUS CASH FUNDS         39.2         39.2           STATE EDUCATION FUND FROM: WITHHOLDING.         24.6         24.6           ESTIMATED TAX         5.5         5.5           CORPORATE TAX         1.2   SELECTED REVENUES IN OTHER FUNDS:					
TOTAL GENERAL FUND REVENUES.  FOR INFORMATION PURPOSES ONLY  SELECTED EXPENDITURES AND TRANSFERS:  CIGARETTE TAX DISTRIBUTIONS.  OLD AGE PENSION.  AGED PROPERTY TAX RELIEF AND HEATING CREDIT.  FIREMEN AND POLICE PENSIONS.  TRANSFER FROM VARIOUS CASH FUNDS.  STATE EDUCATION FUND FROM: WITHHOLDING.  ESTIMATED TAX.  SELECTED REVENUES IN OTHER FUNDS:  SELECTED REVENUES IN OTHER FUNDS:				(5.6)	
FOR INFORMATION PURPOSES ONLY    SELECTED EXPENDITURES AND TRANSFERS     CIGARETTE TAX DISTRIBUTIONS   0.7   1.0   (0.3)   OLD AGE PENSION   11.1   5.4   5.7     AGED PROPERTY TAX RELIEF AND HEATING CREDIT   1.9   0.3   1.6     FIREMEN AND POLICE PENSIONS   -   -   -     TRANSFER FROM VARIOUS CASH FUNDS   39.2     STATE EDUCATION FUND FROM: WITHHOLDING   24.6     ESTIMATED TAX   5.5     CORPORATE TAX   1.2     SELECTED REVENUES IN OTHER FUNDS	TOTAL OTHER REVENUES	71.8	45.5	26.3	
FOR INFORMATION PURPOSES ONLY    SELECTED EXPENDITURES AND TRANSFERS     CIGARETTE TAX DISTRIBUTIONS   0.7   1.0   (0.3)   OLD AGE PENSION   11.1   5.4   5.7     AGED PROPERTY TAX RELIEF AND HEATING CREDIT   1.9   0.3   1.6     FIREMEN AND POLICE PENSIONS   -   -   -     TRANSFER FROM VARIOUS CASH FUNDS   39.2     STATE EDUCATION FUND FROM: WITHHOLDING   24.6     ESTIMATED TAX   5.5     CORPORATE TAX   1.2     SELECTED REVENUES IN OTHER FUNDS					
SELECTED EXPENDITURES AND TRANSFERS:  CIGARETTE TAX DISTRIBUTIONS. 0.7 1.0 (0.3) OLD AGE PENSION. 11.1 5.4 5.7  AGED PROPERTY TAX RELIEF AND HEATING CREDIT. 1.9 0.3 1.6  FIREMEN AND POLICE PENSIONS  TRANSFER FROM VARIOUS CASH FUNDS 39.2  STATE EDUCATION FUND FROM: WITHHOLDING. 24.6  ESTIMATED TAX. 5.5  CORPORATE TAX. 1.2  SELECTED REVENUES IN OTHER FUNDS:		\$699.0	\$590.2	\$108.8	
CIGARETTE TAX DISTRIBUTIONS. 0.7 1.0 (0.3) OLD AGE PENSION. 11.1 5.4 5.7 AGED PROPERTY TAX RELIEF AND HEATING CREDIT. 1.9 0.3 1.6 FIREMEN AND POLICE PENSIONS TRANSFER FROM VARIOUS CASH FUNDS 39.2 STATE EDUCATION FUND FROM: WITHHOLDING. 24.6 ESTIMATED TAX. 5.5 CORPORATE TAX. 1.2  SELECTED REVENUES IN OTHER FUNDS:					
OLD AGE PENSION. 11.1 5.4 5.7 AGED PROPERTY TAX RELIEF AND HEATING CREDIT. 1.9 0.3 1.6 FIREMEN AND POLICE PENSIONS TRANSFER FROM VARIOUS CASH FUNDS 39.2 STATE EDUCATION FUND FROM: WITHHOLDING. 24.6 ESTIMATED TAX. 5.5 CORPORATE TAX. 1.2  SELECTED REVENUES IN OTHER FUNDS:		0.7	1.0	(0.2)	
AGED PROPERTY TAX RELIEF AND HEATING CREDIT. 1.9 0.3 1.6 FIREMEN AND POLICE PENSIONS TRANSFER FROM VARIOUS CASH FUNDS 39.2 STATE EDUCATION FUND FROM: WITHHOLDING. 24.6 ESTIMATED TAX. 5.5 CORPORATE TAX. 1.2  SELECTED REVENUES IN OTHER FUNDS:				\ /	
FIREMEN AND POLICE PENSIONS					
TRANSFER FROM VARIOUS CASH FUNDS		1.9	0.3	1.6	
STATE EDUCATION FUND FROM: WITHHOLDING. 24.6 ESTIMATED TAX. 5.5 CORPORATE TAX. 1.2  SELECTED REVENUES IN OTHER FUNDS:		-	-	-	
ESTIMATED TAX. 5.5 CORPORATE TAX. 1.2  SELECTED REVENUES IN OTHER FUNDS:					
CORPORATE TAX					
SELECTED REVENUES IN OTHER FUNDS :					
	CORPORATE TAX	1.2			
	SELECTED REVENUES IN OTHER FUNDS				
		(0.2)			
		` /			
AVIATION FUND FROM USE TAXES					
TOTAL AVIATION FUND FROM TAXES					
UNCLAIMED PROPERTY TRUST FUND	UNCLAIMED PROPERTY TRUST FUND	3.3			

#### STATE OF COLORADO

#### GENERAL FUND

#### MONTHLY COMPARATIVE REVENUE SUMMARY - FINAL ACCRUAL BASIS

### FOR THE PERIOD ENDED JUNE 30, 2005 (EXPRESSED IN MILLIONS)

	YEAR-TO-DATE ACCRUAL BASIS			ANNUAL ACCRUAL BASIS			
	ACTUAL	CURRENT ESTIMATE JUN. 05	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN. 04	CURRENT ESTIMATE JUN. 05	ORIGINAL ESTIMATE JUN. 04	AUDITED 2003-04 ACTUAL
EXCISE TAXES :							
SALES	\$1,855.1	\$1,848.1	\$7.0	\$1,870.5	\$1,848.1	\$1,870.5	\$1,771.0
USE	152.9	156.3	(3.4)	147.1	156.3	147.1	137.3
CIGARETTE	51.5	51.6	(0.1)	53.3	51.6	53.3	53.8
TOBACCO	14.2	12.1	2.1	12.6	12.1	12.6	12.0
LIQUOR TOTAL EXCISE TAXES	31.2 <b>2,104.8</b>	31.2 <b>2,099.4</b>	5.4	30.7 <b>2,114.2</b>	31.2 <b>2,099.4</b>	30.7 <b>2,114.2</b>	30.9 <b>2,005.0</b>
TOTAL EACISE TAXES	2,104.0	2,099.4	3.4	2,114.2	2,099.4	2,114.2	2,003.0
INCOME TAXES : INDIVIDUAL :							
WITHHOLDING	3,227.3	3,218.4	8.9	3,194.4	3,218.4	3,194.4	3,056.1
ESTIMATED	737.1	738.8	(1.7)	603.1	738.8	603.1	590.5
WITH RETURN	422.6	401.4	21.2	458.3	401.4	458.3	409.3
LESS: REFUNDS	(674.3)	(661.7)	(12.6)	(638.1)	(661.7)		(605.9)
INDIVIDUAL ( NET )	3,712.7	3,696.9	15.8	3,617.7	3,696.9	3,617.7	3,450.0
CORPORATE: CORPORATE(NET)	315.0	301.2	13.8	259.7	301.2	259.7	235.2
TOTAL INCOME TAXES	4,027.7	3,998.1	29.6	3,877.4	3,998.1	3,877.4	3,685.2
OTHER REVENUE :							
ESTATE TAXES	26.0	22.5	3.5	15.0	22.5	15.0	47.2
INSURANCE TAXES	189.2	167.5	21.7	173.4	167.5	173.4	175.9
INVESTMENT INCOME	27.7	11.8	15.9	11.2	11.8	11.2	19.5
PARIMUTUEL RACING	3.8	3.9	(0.1)	4.7	3.9	4.7	4.4
COURT RECEIPTS	26.3	21.7	4.6	27.4	21.7	27.4	26.3
GAMING	40.2	39.4	0.8	41.2	39.4	41.2	40.2
OTHER INCOME	28.9	32.1	(3.2)	35.8	32.1	35.8	41.5
TOTAL OTHER REVENUES	342.1	298.9	43.2	308.7	298.9	308.7	355.0
TOTAL GENERAL FUND REVENUES FOR INFORMATION PURPOSES ONLY	\$6,474.7	\$6,396.3	\$78.4	\$6,300.3	\$6,396.3	\$6,300.3	\$6,045.2
SELECTED EXPENDITURES AND TRANSFERS							
CIGARETTE TAX DISTRIBUTIONS.	14.4	14.4	_	14.9	14.4	14.9	14.9
OLD AGE PENSION	86.7	81.8	4.9	84.6	81.8	84.6	78.5
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.	5.8	13.3	(7.5)	17.3	13.3	17.3	15.7
FIREMEN AND POLICE PENSIONS	3.8	3.8	-	3.8	3.8	3.8	3.7
TRANSFER FROM VARIOUS CASH FUNDS	65.7						54.4
STATE EDUCATION FUND FROM: WITHHOLDING	240.9						220.4
ESTIMATED TAX CORPORATE TAX	50.6 22.4						40.8 17.5
SELECTED REVENUES IN OTHER FUNDS:							
INSURANCE FUND.	2.7						1.9
AVIATION FUND FROM SALES TAXES	12.8						8.2
AVIATION FUND FROM USE TAXES	1.3						2.5
TOTAL AVIATION FUND FROM TAXES	14.1						10.7
UNCLAIMED PROPERTY TRUST FUND	49.1						40.5